



UPDATED SEPTEMBER 2013

1. Why has a SMSF Auditor Registration program been introduced?

The SMSF Auditor Registration program has been introduced to ensure a consistently high level of audits.

2. What are the registration requirements? Registration will require applicants to:

- a) Provide evidence of an appropriate level of education in audit (by way of a favourable qualifications assessment)
- b) Provide evidence of relevant experience and
- c) Satisfactorily complete a competency examination.

3. How can the IPA assist me?

By providing qualifications assessment. Refer FAQ 2. The IPA also offers a fast track assessment service.

4. Where can I find further details regarding registration?

Please refer:

<http://www.asic.gov.au/asic/asic.nsf/byheadline/Regulatory+guide+243+Registration+of+selfmanaged+superannuation+fund+auditors?openDocument>

5. What qualifications must I “hold” in order to receive a favourable qualifications assessment?

Your qualifications must be

- (i) a degree, diploma or certificate from a prescribed university or institution,
- (ii) of at least three years duration and
- (iii) include a course of study in auditing.

6. My qualification was obtained from an Australian institution and includes a course of study in auditing. How will this be assessed?

You will normally not be required to provide an independent letter of assessment if the qualification upon which you are relying includes a course of study in auditing with an Australian institution.

7. My first qualification was obtained from an Australian institution but does not include study in auditing. My studies in auditing were however completed with another provider. How will this be assessed?

You will require an assessment letter from an Australian accounting body (such as the IPA) confirming the comparability of this other course with a course conducted by the IPA. An assessment fee is to apply. Please refer to the table of fees below.

8. My first qualification was obtained from an Australian institution but does not include a course of study in auditing. However, my auditing studies were completed with the University of New England (UNE) as part of the IPA Program. How will this be assessed?

The standard assessment fee will be waived for current financial members whose audit studies were completed as part of the IPA Program with UNE. No fee will apply.

9. My qualifications were obtained from an overseas institution. How will these be assessed?

If you are relying upon an overseas accounting or related qualification, you must provide an assessment letter from an authorised assessing authority of the Australian Educational International National Office of Overseas Skills Recognition (AEI-NOOSR). The IPA is an authorised assessing authority with AEI-NOOSR. This letter should confirm the comparability of the qualifications to an Australian undergraduate degree in accounting or a related degree from a prescribed university or institution.

10. My studies in auditing were completed with an overseas institution. How will these be assessed?

If relying on an overseas auditing course, you will need an assessment letter from an Australian accounting body such as the IPA confirming the comparability of this course with a course conducted by the IPA.

11. I am a current member of the IPA. My studies were completed and assessed by the IPA. Why must my qualifications be assessed again?

The IPA must be satisfied the qualifications are relevant.

12. I am not a member of the IPA. Why must my qualifications be assessed?

The IPA will need to independently satisfy itself that your qualification is suitable. This requires review and research; which may be considerable depending on the age of your qualifications. The fees are per the table below.

13. How do I obtain qualifications assessment?

For more information, please [click here](#).

14. What information must be provided?

You will need to provide supporting documents such as **certified true**  copies of relevant certificate(s) and transcripts. For an assessment of the Audit subject, you may need to provide full syllabus details.

15. How long will my assessment take?

If all documents are in order an assessment will normally be finalised in between 2-4 weeks. A FastTrack service is also available.

16. What is fast-track service?

A fast-track service is a premium service, which means your assessment will be finalised within 5 business days of lodgement. This service is useful for applicants who have time constraints.

17. Where do I send my application?

Mail your application to Assessments, Level 6, 555 Lonsdale Street, Melbourne, VIC 3000 

18. How much will my assessment cost?

	CURRENT MEMBER (note)	NON MEMBER
STANDARD ASSESSMENT	\$ 150	\$ 490
FAST TRACK	\$ 250	\$ 700

Please note: No fees are to apply for assessments that include audit studies completed at UNE as part of the IPA Program.