

Disciplinary Tribunal

Member Name: Member Name Withheld – MIPA AFA

Division: New South Wales

Date of Hearing: 16 March 2018

The IPA Disciplinary Tribunal of 16 March 2018 determined that the following case presented against the member was proven:

- a) Breached clause 98(2)(a) of the IPA Constitution as the member breached the IPA By-Laws clauses 2.1.2 and 2.1.3 and in particular APES 110 - Code of Ethics for Professional Accountants. The Australian Securities & Investments Commission disqualified the member as an approved self-managed superannuation fund auditor as it determined that the member breached auditor independence requirements and audit evidence requirements;
- b) Breached clause 98(2)(b) of the IPA Constitution as the member failed to observe a proper standard of professional care, skill or competence. The above constitutes a failure to observe a proper standard of professional care, skill or competence; and
- c) Breached clause 98(2)(f) of the IPA Constitution as the member engaged in conduct which is not in the best interests of the IPA. The above constitutes conduct that is not in the best interests of the IPA.

The Tribunal further resolved that the following penalties are imposed:

- Admonishment.
- Requirement to complete a course related to independence within six months as approved by the IPA and provide a certificate of completion of the course to the IPA.
- Costs of \$1000 plus GST.

Date of Notice: 23 April 2018