



Disciplinary Tribunal

Member Name: Cheng Cheng Li FIPA

Division: New South Wales

Date of Hearing: 14 November 2014

The IPA Board Disciplinary Tribunal of 14 November 2014 determined that the following case presented against the member was proven:

- a) Breached clause 98(2)(a) of the IPA Constitution as the member breached the IPA By-Laws clauses 2.1.2 and 2.1.3 and in particular APES 110 - Code of Ethics for Professional Accountants and APES 220 - Taxation Services. The Tax Practitioners Board terminated the member's tax agent registration on 20 August 2013 as it determined the member's conduct had breached the *Tax Agent Services Act 2009* and the member ceased to meet the tax practitioner registration requirement of being a fit and proper person. The member is prohibited from applying for tax agent registration for a period of three years from the effective date of termination, and the Tax Practitioners Board determined to apply to the Federal Court for an order of payment by the member of a pecuniary penalty in respect of the breaches;
 - b) Breached clause 98(2)(b) of the IPA Constitution as the member failed to observe a proper standard of professional care, skill or competence. The above constitutes a failure to observe a proper standard of professional care, skill or competence;
- and
- c) Breached clause 98(2)(f) of the IPA Constitution as the member is guilty of conduct which is not in the best interests of the IPA. The above constitutes conduct that is not in the best interests of the IPA.

The Tribunal further resolved that Mr Li's membership of the IPA is forfeited.

Date of Notice: 6 January 2015

Reference: 5314