

## Disciplinary Tribunal

**Member Name:** Keith William Knight – FIPA FFA  
**Division:** Australian Capital Territory  
**Date of Hearing:** 19 July 2019

---

The IPA Disciplinary Tribunal of 19 July 2019 determined that the following case presented against the member was proven:

- a) Breached clause 98(2)(a) of the IPA Constitution as the member breached the IPA By-Laws clauses 2.1.2 and 2.1.3 and in particular APES 110 - Code of Ethics for Professional Accountants. The Australian Securities & Investments Commission disqualified the member as an approved self-managed superannuation fund (“SMSF”) auditor for:
  - failing as a trustee of the member’s own SMSF to have the fund audited;
  - falsely representing in annual returns for the member’s own SMSF that the fund had been audited when it had not;
  - misusing the member’s auditor number to lodge annual returns for the member’s own SMSF;
  - failing to obtain sufficient appropriate audit evidence in SMSF audits on property valuations and title of assets, which were not held in the name of the corporate trustee; and
  - failing to use the prescribed audit report format.
- b) Breached clause 98(2)(b) of the IPA Constitution as the member failed to observe a proper standard of professional care, skill or competence. The above constitutes a failure to observe a proper standard of professional care, skill or competence; and
- c) Breached clause 98(2)(f) of the IPA Constitution as the member has engaged in conduct which is not in the best interests of the IPA. The above constitutes conduct that is not in the best interests of the IPA.

The Tribunal further resolved that the following penalties are imposed:

- Censure.
- Costs of \$1500.00 plus GST.

**Date of Notice: 6 September 2019**