Australian Government
Australian Taxation Office

Company tax return 2021

Day / Month / Year to Day / Month / Year

Or specify period if part year or approved substitute period.

Notes to help you prepare this tax return are in the *Company tax return instructions 2021* (the instructions), available from the ATO.

When completing this return

- Print clearly, using a black pen only.
- Use BLOCK LETTERS and print one character in each box. S M I T H S T
- Place X in all applicable boxes.

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Company information

Tax file number (TFN)

Name of company

Australian business number (ABN)

Previous name of company

If the company name has changed, print the previous name **exactly** as shown on the last tax return lodged and show Australian company number (ACN) or Australian registered body number (ARBN).

ACN or ARBN

Current postal address

If the address has not changed, print it **exactly** as shown on the last tax return lodged.

Suburb/town State/territory Postcode

Country if not Australia

Postal address on previous tax return

If the address has changed, print the previous address **exactly** as shown on the last tax return lodged.

Suburb/town State/territory Postcode

Country if not Australia

Business address of main business

Suburb/town | State/territory | Postcode

Country if not Australia

Final tax return No Yes

Electronic funds transfer (EFT)

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before.
Write the BSB number, account number and account name below.
(See relevant instructions.)

BSB number (must be six digits) Account number

Account name

1 Ultimate holding company name and ABN or country code

ABN OR Country code

Immediate holding company name and ABN

ABN

2 Description of main business activity

Industry code **B** Percentage of foreign shareholding **A** %

3 Status of company – print X in all applicable boxes.

Your selections at this question may determine how the tax law applies to you. See **3 Status of company** in the instructions for more information about company status.

Resident **C1** Non-resident no permanent estab. **C2** Non-resident with permanent estab. **C3**

Cooperative **D1** Non-profit **D3** Strata title **D4** Pooled development fund **D5**

Limited partnership **D6** Corporate unit trust **D7** Public trading trust **D8** Private **D9**

Public **D10**

Multiple business **E1** Ceased business **E2** Commenced business **E3**

Small business entity **F1** Base rate entity **F2**

Significant global entity **G1** Country by country reporting entity **G2**

Consolidated head company **Z1** Consolidated subsidiary member **Z2**

Company ABN

4 **Interposed entity election status**

If the company has an existing election, write the earliest income year specified.
If the company is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **L**

If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2021*.

5 **Country by country reporting entity**

If, at question 3 label **G2**, you indicated that you are a Country by country reporting entity.

Have you lodged a general purpose financial statement with ASIC in relation to this income year (before the due date for lodgment of the statement with ASIC)? **A** Yes No

Will you be lodging a general purpose financial statement with ASIC in relation to this income year (before the due date for lodgment of the statement with ASIC)? **B** Yes No

Information statement – To be completed by all companies

6 **Calculation of total profit or loss**

Income

Gross payments subject to foreign resident withholding (excluding capital gains)	**B** $	
Gross payments where ABN not quoted	**A** $	
Other sales of goods and services	**C** $	
Gross distribution from partnerships	**D** $	CODE
Gross distribution from trusts	**E** $	
Forestry managed investment scheme income	**X** $	
Gross interest	**F** $	
Gross rent and other leasing and hiring income	**G** $	
Total dividends	**H** $	
Fringe benefit employee contributions	**I** $	
Assessable government industry payments	**Q** $	CODE
Unrealised gains on revaluation of assets to fair value	**J** $	
Other gross income	**R** $	
Total income	**S** $	

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6 Calculation of total profit or loss – *continued*

Expenses

Foreign resident withholding expenses (excluding capital gains)	B	$
Cost of sales	A	$
Contractor, sub-contractor and commission expenses	C	$
Superannuation expenses	D	$
Bad debts	E	$
Lease expenses within Australia	F	$
Lease expenses overseas	I	$
Rent expenses	H	$
Interest expenses within Australia	V	$
Interest expenses overseas	J	$
Royalty expenses overseas	U	$
Royalty expenses within Australia	W	$
Depreciation expenses	X	$
Motor vehicle expenses	Y	$
Repairs and maintenance	Z	$
Unrealised losses on revaluation of assets to fair value	G	$
All other expenses	S	$
Total expenses	**Q**	$

Complete and attach an *International dealings schedule 2021.*

Do you have a non-resident withholding payment or reporting obligation? See instructions.

Total profit or loss

Subtract **Total expenses Q** from **Total income S**	**T**	$

Company ABN

7 Reconciliation to taxable income or loss

Total profit or loss amount shown at **T** item **6** $, , , .00 /

Did you have a CGT event during the year? **G** **Yes** **No**

Answer **Yes** at **G** if the company had an amount of a capital gain from a trust.

Have you applied an exemption or rollover? **M** **Yes** **No** / CODE

Do you need to complete a *Capital gains tax (CGT) schedule 2021*?

Add:

Net capital gain	**A**	$, , , .00
Non-deductible exempt income expenditure	**U**	$, , , .00
Franking credits	**J**	$, , , .00
Australian franking credits from a New Zealand company	**C**	$, , , .00
TOFA income from financial arrangements not included in item **6**	**E**	$, , , .00
Other assessable income	**B**	$, , , .00
Non-deductible expenses	**W**	$, , , .00
Accounting expenditure in item **6** subject to R&D tax incentive	**D**	$, , , .00

Subtotal $, , , .00 /

Less:

Complete and attach an *International dealings schedule 2021.*

Section 46FA deductions for flow-on dividends	**C**	$, , , .00
Deduction for decline in value of depreciating assets	**F**	$, , , .00
Forestry managed investment scheme deduction	**U**	$, , , .00
Immediate deduction for capital expenditure	**E**	$, , , .00
Deduction for project pool	**H**	$, , , .00
Capital works deductions	**I**	$, , , .00
Section 40-880 deduction	**Z**	$, , , .00
Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset	**N**	$, , , .00
Deduction for environmental protection expenses	**O**	$, , , .00
Offshore banking unit adjustment	**P**	$, , , .00

Do you need to complete the *International dealings schedule 2021?*

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Less: – *continued*

Exempt income	V	$
Other income not included in assessable income	Q	$
TOFA deductions from financial arrangements not included in item 6	W	$
Other deductible expenses	X	$
Tax losses deducted	R	$
Tax losses transferred in (from or to a foreign bank branch or a PE of a foreign financial entity)	S	$

Do you need to complete a *Losses schedule 2021*?

Subtraction items subtotal $

***Taxable/net income or loss** **T** $

(an amount must be included even if it is zero)

8 Financial and other information

Functional currency translation rate	N	
Functional currency chosen	O	
Opening stock	A	$
Purchases and other costs	S	$
Closing stock	B	$ CODE
Trading stock election		**Yes** **No**
Trade debtors	C	$
All current assets	D	$
Total assets	E	$
Trade creditors	F	$
All current liabilities	G	$
Total liabilities	H	$
Total debt	J	$
Commercial debt forgiveness	K	$
Franked dividends paid	J	$
Unfranked dividends paid	K	$
Opening franking account balance	P	$
Closing franking account balance	M	$
Select your aggregated turnover range	X	(select range **A** to **P**)
Aggregated turnover	Y	$

8 Financial and other information – *continued*

Excess franking offsets **H** $,   ,   ,   .00

Loans to shareholders and their associates **N** $,   ,   ,   .00 / CODE

Total salary and wage expenses **D** $,   ,   ,   .00 / CODE

Payments to associated persons **Q** $,   ,   ,   .00

Gross foreign income **G** $,   ,   ,   .00

Net foreign income **R** $,   ,   ,   .00 /

Attributed foreign income

Listed country **B** $,   ,   ,   .00

Unlisted country **U** $,   ,   ,   .00

Transferor trust **V** $,   ,   ,   .00

Do you need to complete a *Losses schedule 2021*?

Total TOFA gains **T** $,   ,   ,   .00

Total TOFA losses **U** $,   ,   ,   .00

TOFA gains from unrealised movements in the value of financial arrangements **S** $,   ,   ,   .00

9 Capital allowances

Depreciating assets first deducted in this income year

Intangible depreciating assets first deducted **A** $,   ,   ,   .00

Other depreciating assets first deducted **B** $,   ,   ,   .00

Are you making a choice to opt out of temporary full expensing for some or all of your eligible assets? **P** (**A** – Some eligible assets; **B** – All eligible assets)

Number of assets you are opting out for **Q**

Value of assets you are opting out for **R** $,   ,   ,   .00

Temporary full expensing deductions **S** $,   ,   ,   .00

Number of assets you are claiming for **T**

Are you using the alternative income test? **U** **Yes** **No**

Are you making a choice to opt out of Backing business investment for some or all of your eligible assets? **V** (**A** – Some eligible assets; **B** – All eligible assets)

Number of assets you are opting out for **W**

Value of assets you are opting out for **X** $,   ,   ,   .00

First year accelerated depreciation deductions for assets using Backing business investment **M** $,   ,   ,   .00

Instant asset write-off deductions for non-small business entities **O** $,   ,   ,   .00

Have you self-assessed the effective life of any of these assets? **C** **Yes** **No**

9 Capital allowances – *continued*

For all depreciating assets

Did you recalculate the effective life for any of your assets this income year? **D** Yes ☐ No ☐

Total adjustable values at end of income year **E** $,,, .00

Assessable balancing adjustments on the disposal of intangible depreciating assets **F** $,,, .00

Deductible balancing adjustments on the disposal of intangible depreciating assets **G** $,,, .00

Termination value of intangible depreciating assets **H** $,,, .00

Termination value of other depreciating assets **I** $,,, .00

Subsequent year accelerated depreciation deductions for assets using Backing business investment **N** $,,, .00

For entities connected with mining operations, exploration or prospecting

Total mining capital expenditure and/or transport capital that you allocated to a project pool and for which you can claim a deduction this income year **J** $,,, .00

Total deduction for decline in value of intangible depreciating assets used in exploration or prospecting **K** $,,, .00

Total deduction for decline in value of other depreciating assets used in exploration or prospecting **L** $,,, .00

10 Small business entity simplified depreciation

Deduction for certain assets **A** $,,, .00

Deduction for general small business pool **B** $,,, .00

11 Consolidation deductions relating to rights to future income, consumable stores and work in progress

Pre rules deductions **D** $,,, .00

Interim rules deductions **E** $,,, .00

Prospective rules deductions **F** $,,, .00

12 National rental affordability scheme

National rental affordability scheme tax offset entitlement **J** $,,, .

13 Losses information

Complete and attach a *Consolidated groups losses schedule 2021* or a *Losses schedule 2021*, as applicable, if the sum of **U** and **V** is greater than $100,000. Refer to the applicable schedule instructions for full details of who must complete the schedule.

Tax losses carried forward to later income years **U** $,,, .00

Net capital losses carried forward to later income years **V** $,,, .00

Tax loss 2019–20 carried back to 2018–19 **A** $,,, .00

Tax loss 2020–21 carried back to 2018–19 **B** $,,, .00

Tax loss 2020–21 carried back to 2019–20 **C** $,,, .00

Tax Rate 2019–20 **G** . %

Net exempt income 2018–19 **I** $,,, .00

Net exempt income 2019–20 **J** $,,, .00

13 Losses information – *continued*

Income tax liability 2018–19 **L** $,   ,   ,   .00

Income tax liability 2019–20 **M** $,   ,   ,   .00

Aggregated turnover in 2019–20
Select your aggregated turnover range **O** (select range **A** to **P**)

Aggregated turnover **P** $,   ,   ,   .00

Include amount in calculation statement at label **E** – *Refundable tax offsets*

Loss carry back tax offset **S** $,   ,   ,   .00

14 Personal services income

Does your income include an individual's personal services income? **N** Yes No

Total amount of PSI included at item **6** income labels **A** $,   ,   ,   .00

Total amount of deductions against PSI included at item **6** expense labels **B** $,   ,   ,   .00

Did you satisfy the results test in respect of any individual? **C** Yes No

Do you hold a personal services business (PSB) determination in respect of any individual? **D** Yes No

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests – print X in the appropriate box(es).

Unrelated clients test **E1** Employment test **E2** Business premises test **E3**

15 Licensed clubs only

Percentage of non-member income **A** %

16 Life insurance companies and friendly societies only

Complying superannuation class **B** $,   ,   ,   .00

Net capital gain – complying superannuation class **C** $,   ,   ,   .00

Net capital gain – ordinary class **D** $,   ,   ,   .00

Assessable contributions **E** $,   ,   ,   .00

Fees and charges **F** $,   ,   ,   .00

18 Pooled development funds

Small and medium sized enterprises income **G** $,   ,   ,   .00

Unregulated investment income **H** $,   ,   ,   .00

19 Retirement savings accounts (RSAs) providers only

No-TFN contributions income **U** $,   ,   ,   .00
(an amount must be included even if it is zero)

Income tax payable on no-TFN contributions income **X** $,   ,   ,   .
(an amount must be included even if it is zero)

Net taxable income from RSAs **V** $,   ,   ,   .00

20 Foreign income tax offset

Foreign income tax offset **J** $,   ,   ,   .

21 Research and development tax incentive

Non-refundable R&D tax offset

Include total amounts from labels **A** and **B** in calculation statement at label **D** *– Non-refundable carry forward tax offsets*

Non-refundable R&D tax offset **A** $ __,___,___,___.__

Non-refundable R&D tax offset carried forward from previous year **B** $ __,___,___,___.__

Non-refundable R&D tax offset to be utilised in current year **C** $ __,___,___,___.__

Non-refundable R&D tax offset carried forward to next year **D** $ __,___,___,___.__

(**A** *plus* **B** *less* **C**)

Refundable R&D tax offset

Include amount in calculation statement at label **E** *– Refundable tax offsets*

Refundable R&D tax offset **U** $ __,___,___,___.__

If you have completed labels **A** or **U** a *Research and development tax incentive schedule 2021* is required to be completed and lodged with your Company tax return.

Feedstock adjustment

Feedstock adjustment – additional assessable income **W** $ __,___,___,___.__

(include this amount at item **7B** – Other assessable income)

22 Early stage venture capital limited partnership tax offset

Current year tax offset **L** $ __,___,___.__

Tax offset carried forward from a previous year **P** $ __,___,___.__

(include these amounts in the calculation statement at label **D** – Non-refundable carry forward tax offsets)

23 Early stage investor tax offset

Current year tax offset **M** $ __,___,___.__

Tax offset carried forward from a previous year **R** $ __,___,___.__

(include these amounts in the calculation statement at label **D** – Non-refundable carry forward tax offsets)

25 Reportable tax position

Are you required to lodge a reportable tax position schedule? **B** Yes ☐ No ☐

If you answered **Yes** at **B** complete and attach a *Reportable tax position schedule 2021*.

Overseas transactions or interests/thin capitalisation

– the following questions must be answered.

If you answer **Yes** at item **27**, **28** or **29** complete and attach an *International dealings schedule 2021*.

International related party dealings/transfer pricing

26 Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements. **X** Yes ☐ No ☐

27 Was the aggregate amount of the transactions or dealings with international related parties (including the value of property transferred or the balance outstanding on any loans) greater than $2 million? **Y** Yes ☐ No ☐

28 Overseas interests

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **Z** Yes ☐ No ☐

29 Thin capitalisation

Did the thin capitalisation provisions affect you? **O** Yes ☐ No ☐

30 Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property OR

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries? **I** Yes ☐ No ☐

Calculation statement

***Important:** Item **7** label **T** and labels **A**, **T1**, **T5** and **I** of the calculation statement are mandatory. If you leave these labels blank, you will have specified a zero amount.

Please refer to the *Company tax return instructions 2021* on how to complete the calculation statement.

***Taxable or net income** **A** $,   ,   ,   .
(an amount must be included even if it is zero)

*Tax on taxable or net income **T1** $,   ,   ,   .
(an amount must be included even if it is zero)

R&D recoupment tax **M** $,   ,   ,   .

Gross tax **B** $,   ,   ,   .
(**T1** *plus* **M**)

Non-refundable non-carry forward tax offsets **C** $,   ,   ,   .

Subtotal 1 **T2** $,   ,   ,   .
*(**B** less **C** – cannot be less than zero)*

Non-refundable carry forward tax offsets **D** $,   ,   ,   .

Subtotal 2 **T3** $,   ,   ,   .
*(**T2** less **D** – cannot be less than zero)*

Refundable tax offsets **E** $,   ,   ,   .

Subtotal 3 **T4** $,   ,   ,   .
*(**T3** less **E** – cannot be less than zero)*

Franking deficit tax offset **F** $,   ,   ,   .

***TAX PAYABLE** **T5** $,   ,   ,   .
*(**T4** less **F** – cannot be less than zero, an amount must be included even if it is zero)*

Section 102AAM interest charge

G $,   ,   ,   .

Credit for interest on early payments – amount of interest

H1 $,   ,   .

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2 $,   ,   .

Credit for tax withheld where ABN is not quoted

H3 $,   ,   .

Tax withheld from interest or investments

H4 $,   ,   .

Credit for TFN amounts withheld from payments from closely held trusts

H5 $,   ,   .

Other credits

H7 $,   ,   .

Credit for foreign resident capital gains withholding amounts

H8 $,   ,   .

Eligible credits

H $,   ,   ,   .
*(Add **H1**, **H2**, **H3**, **H4**, **H5**, **H7** and **H8**)*

***Tax offset refunds**
(Remainder of refundable tax offsets)

I $,   ,   ,   .
*(unused amount from label **E** – an amount must be included even if it is zero)*

PAYG instalments raised **K** $,   ,   ,   .

AMOUNT DUE OR REFUNDABLE
A positive amount at **S** is what you owe, while a negative amount is refundable to you.

S $,   ,   ,   .
*(**T5** plus **G** less **H** less **I** less **K**)*

Declarations

Tax agent's declaration:

I,

declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge this tax return.

Client's reference

Agent's signature

Date Day / Month / Year

Contact name

Agent's phone number (include area code)

Agent's reference number

PUBLIC OFFICER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by the public officer.

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to **ato.gov.au/privacy**

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Public officer's signature

Date Day / Month / Year

Public officer's name

Daytime contact number (include area code)

Hours taken to prepare and complete this tax return **J**