



12 July 2023

Mr Channa Wijesinghe
Chief Executive Officer
Accounting Professional & Ethical Standards Board Limited
Level 11, 99 William Street
Melbourne VIC 3000

By email: sub@apesb.org.au

Dear Channa,

Re: Exposure Draft 03/23 Proposed Guidance Note APES GN 30 Outsourced Services

Thank you for the opportunity to comment on Exposure Draft 03/23.

IPA is supportive of the range of proposed amendments to address the two matters identified in the Board's post-implementation review of APES 305 and APES GN 30 and to incorporate quality management-related conforming amendments arising from changes made to APES 320 *Quality Managements for Firms that provide Non-Assurance Services* and ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*.

IPA also supports the proposal that the amendments will be effective from the date of issue.

If you have any queries with respect to our comments or require further information, please don't hesitate to contact Erik Hopp at erik.hopp@publicaccountants.org.au or on 03 8665 3144.

Yours sincerely

A handwritten signature in black ink, appearing to read 'V. Stylianou'.

Vicki Stylianou
Group Executive, Advocacy & Policy
Institute of Public Accountants

About the IPA

The IPA is one of the three professional accounting bodies in Australia with over 50,000 members and students in Australia and in over 100 countries. Approximately three-quarters of our members either work in or are advisers to the small business and SME sectors. In 2023, the IPA celebrates its centenary year and looks forward to contributing to the future prosperity of our members and the profession.