



INSTITUTE OF
PUBLIC
ACCOUNTANTS®

7 January 2025

Office of the Honourable Kyam Maher MLC

Attorney-General

Government of South Australia

Kaurna Country

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Adelaide South Australia 5001

By email to: AttorneyGeneral@sa.gov.au

Trustee (Prescribed Qualifications) Amendment Regulations 2025

The Institute of Public Accountants (IPA) welcomes the opportunity to comment on the Amendment Regulations to amend the Trustee Regulations to update the list of prescribed qualifications for inspectors.

IPA is one of the three professional accounting bodies in Australia, having been established in 1923, and represents over 50,000 accountants, business advisers, academics, and students throughout Australia and internationally. Three-quarters of the IPA's members work in or are advisers to small business and Small to Medium Enterprises (SMEs).

The IPA in principle supports the need to expand the list of prescribed qualifications for inspectors and is supportive of the suggested amendments to include:

- 'A person who is accredited as a Forensic Accounting Specialist by Chartered Accountants Australia and New Zealand; and
- A registered liquidator within the meaning of Part 2 Schedule 2 of the Corporations Act'

However, we would suggest that there should additionally be recognition of micro credentials in *Forensic Accounting* offered by all of the three professional accounting bodies, being Chartered Accountants Australia and New Zealand; CPA Australia and the Institute of Professional Accountants.



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If you have any queries or require further information, please don't hesitate to contact Tony Greco, Senior Tax Advisor, Advocacy & Professional Standards, either at tony.greco@publicaccountants.org.au or +61 419 369 038

Yours sincerely

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