



IPA INSTITUTE OF PUBLIC ACCOUNTANTS

Member Name: Member Name Withheld - FIPA

Division: Victoria

Date of Hearing: 19th August 2011

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The IPA Investigations Review Officer and the IPA Investigations Officer resolved that the member had a case to answer for:

- (a) having breached clause 98(2)(b) of the IPA Constitution in that it is alleged that the member failed to observe a proper standard of professional care, skill or competence in that it is alleged the member included in an audit report matters that were prejudicial to the complainant and which should have instead been included in a management letter; and
- (b) having breached clause 98(2)(f) of the IPA Constitution in that it is alleged that the above is conduct that is not in the best interests of the Institute.

Tribunal Decision

The Tribunal determined that the case under section 98(2)(b) of the IPA Constitution is proven and the case under section 98(2)(f) of the IPA Constitution is proven.

The Tribunal resolved that the member:

- (a) is admonished with the name not being published;
- (b) is to undertake 12 hours CPE directly related to the auditing of either small and medium enterprises or Not for Profits within six months of the date of effect of the Tribunal's determination;
- (c) is to pay costs of \$500:00 within 30 days of the date of effect of the Tribunal's decision; and
- (d) is to be subject to a Professional Practice Quality Assurance review at the member's own expense within twelve months of the date of effect of the decision of the Tribunal with that review to pay particular scrutiny to the issues raised at the Hearing.

The Tribunal further resolved that when notifying the member of the Tribunal's determination the Executive Officer is to recommend to and refer the member to the various resources available on the IPA web site, in particular sample engagement letters.

Date of Notice: 22nd November 2011

Reference: 1560