



IPA INSTITUTE OF PUBLIC ACCOUNTANTS

Member Name: Stephan Francis Edwards

Division: Victoria

Date of Hearing: 19th August 2011

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The IPA Investigations Review Officer and the IPA Investigations Officer resolved that member Edwards had a case to answer for:

- (a) having breached clause 98(2)(a) of the IPA Constitution in that it is alleged that member Edwards breached IPA By-laws Chapter 9 in particular IPA By-law 9.1.2 in that the member was in professional practice without a Professional Practice Certificate and it is further alleged that the member did not have professional indemnity insurance as required by IPA By-law 9.1.4;
- (b) having breached clause 98(2)(b) of the IPA Constitution in that it is alleged member Edwards failed to observe a proper standard of professional care, skill or competence in that the Australian Taxation Office found, in relation to audits of Self-Managed Superannuation Funds conducted by the member, that the member failed to perform his duties adequately or properly and failed to meet professional and ethical standards relating to independence; and
- (c) having breached clause 98(2)(f) of the IPA Constitution in that it is alleged that the aforementioned, jointly and severally, constitute conduct that is not in the best interests of the Institute.

Tribunal Decision

The Tribunal determined that the case against member Edwards under section 98(2)(a) of the IPA Constitution was not proven; the case under section 98(2)(b) of the IPA Constitution was proven; and the case under section 98(2)(f) of the IPA Constitution was proven.

The Tribunal resolved that Edwards' membership is forfeit and costs of \$500:00 are to be applied.

Date of Notice: 22nd November 2011

Reference: 108716