AML Technology Providers

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Introduction

As you look to implement an AML/CTF solution into your business, you will need to consider how you manage your initial Know Your Client (KYC) checks and Customer Due Diligence. There are a wide range of technology partners that can assist with this.

Holley Nethercote has put this guide together to assist you in selecting a provider. We have completed the following basic checks:

- Experience working with AML/CTF, including in Australia
- No current regulatory issues
- A documented Privacy Policy & Cyber Security Plan
- ISO 27001/2022 certified
- Can integrate our customised Risk Assessment template into their system

Important
Regardless of whether you choose to outsource any part of your AML/CTF processes or utilise third-party technology partners, your business remains ultimately responsible for meeting all AML/CTF obligations under applicable laws and regulations. Outsourcing or engaging external service providers does not transfer or diminish your legal responsibilities, and you must ensure that all AML/CTF compliance requirements are fulfilled appropriately within your organisation.

Current as at: 4 May 2026

What are your KYC and CDD needs?

Using the table below to build a snapshot of how many clients you need to complete KYC and CDD checks for, and what checks you are likely to need.

Area	Factors	Answer	Notes
Customer and business risks	Number of customers you provide designated services to (excluding pre-commencement customers). Number of medium or high-risk customers that may trigger enhanced CDD requirements. Do you onboard customers virtually/remotely? Do you engage with any high-risk jurisdictions?		
Frequency and complexity of services	Do the designated services you provide involve complex or unusually large transactions? For example, complex legal arrangements with multiple beneficial owners. How frequently do you provide these types of designated services?		
Client onboarding	Do you already complete customer identity checks when you onboard customers? If yes, do you also do this for non-individual clients?		

Area	Factors	Answer	Notes
	Do you need to complete customer identity checks for other services you provide outside of the AML/CTF regime?		

Choosing a technology partner

Here are some other considerations to take into account.

- Will you have the volume of new clients and designated services to warrant a technology solution for CDD or transaction monitoring in the first 12 months?
- If you only have a small volume, can you pay per use?
- Will your existing tech stack integrate with a software solution?
- What happens to the data if you choose to leave?

Summary

Company	Services Offered					Standard Practice Mgt & CRM Integrations		Industries serviced			Pricing options		Data storage location
	Initial CDD / risk assess	KYC checks	Ongoing CDD	Trans monitor.	KYB			Lawyer	Account-ant	Tranche 1 entities	Pay per use (no min. spend)	Volume discounts	
First AML	☒	☒	☒	☐	☒	Actionstep 3E Aderant		☒	☒	☐	☐	☒	AWS in Australia
Labgroup	☒	☒	☒	☐	☒	Salesforce, Microsoft Dynamics 365, HubSpot, IRESS Xplan		☒	☒	☒	☒	☒	AWS in All in Australia
Legl	☐	☒	☒	☒	☒	Actionstep Clio Sharedo One Advanced (P4W, ALB) Dye & Durham Unity/NebuLaw SOS Connect		☒	☒	☐	☒	☒	AWS in Dublin, Ireland
Myd Databoss	☒	☒	☒	☒	☒			☒	☒	☒	☒	☒	AWS in Australia

Company	**Services Offered**					**Standard Practice Mgt & CRM Integrations**		**Industries serviced**			**Pricing options**		**Data storage location**
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Personr	☒	☒	☒	☐	☒	ActionStep FYI XPM Iress		☒	☒	☒	☒	☒	AWS in Australia
TrueVault	☒	☒	☒	☐	☐	TBC		☒	☒	☒	☒	☒	AWS in Australia
VerifiMe	☒	☒	☒	☒	☒			☒	☒	☒	☒	☒	AWS in Australia

Provider Details

First AML

About

First AML is APAC's largest AML supplier and has been in the Australian market for the last 5 years.

First AML's solution has been specifically designed for Law firms, with over 500 Law firms globally (primarily in NZ and UK) using the platform on a day to day basis. 30+ Australian firms have signed with First AML to date including 4 of the top 6.

Services provided

Services offered	☒ Customer due diligence & risk assessments ☒ KYC checks (global) ☒ KYB checks (global) ☒ CDD ☒ Document reader (for private entities such as Trusts) ☒ Credit checks on entities ☒ Advanced entity insights ☐ Transaction monitoring
Additional details	Our implementation process does include training of our platform. In addition to the above, our platform Source covers: AML reporting, audit-readiness, workflow engine, logic-based risk assessments and ongoing customer due-diligence.
Pricing / lock in periods for client agreement	1 year minimum

Contact details

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Labgroup

About

LAB Group is Australia's leading regulatory technology (RegTech) company, founded in 2010 and headquartered in Melbourne. We transform customer lifecycle management, compliance automation, and digital onboarding for regulated businesses across the financial services sector.

Since inception, LAB has facilitated over 2 million individual and non-individual engagements—spanning SMSFs, companies, HNW/UHNW investors, sophisticated and professional investors, and foreign entities. Our clients operate across wealth management, financial planning, managed funds, online trading, fixed income, banking, and superannuation.

Why LAB Group

Trusted by Australia's leading institutions. From boutique financial planning firms to global asset managers, LAB is the platform of choice for organisations navigating complex AML/CTF obligations.
March 2026 ready. With Tranche 1 AML/CTF reforms taking effect on 31 March 2026, LAB provides the certainty, quality, and flexibility required to meet new regulatory standards - without operational disruption.
Built to scale. Whether onboarding individual customers or facilitating multi-jurisdictional corporate entity verification, LAB's platform supports your business as it grows, matures, and adapts to regulatory change.

Our Commitment

LAB Group delivers the pedigree, quality, and operational efficiency regulated businesses demand. We don't just help you stay compliant - we help you turn compliance into a competitive advantage. LAB Group - Trusted. Scalable. Reform-ready.

Services provided

Services offered	☒ Customer due diligence & risk assessments ☒ KYC checks ☒ CDD ☐ Transaction monitoring
Additional details	**The LAB Platform** LAB's integrated platform delivers end-to-end AML/CTF compliance solutions through four core products: **LAB Engage – Digital Customer Onboarding** White-labelled customer onboarding with embedded AML/CTF compliance. Collects customer data digitally and integrates seamlessly with LAB Verify for automated verification. **LAB Verify – Verification Orchestration** Single API for all identity, corporate, trust, SMSF, and compliance

	verification needs. Pre-integrated with LAB Engage to enable real-time verification across the onboarding journey. **LAB Portal – Case Management & Compliance** Centralised AML compliance workspace for operations teams. Enables users to initiate and manage LAB Engage flows, run LAB Verify verifications, and oversee risk assessment and ongoing monitoring. Supports white-labelling, sub-white-labelling for adviser distribution networks, SSO integration, and full financial planning user hierarchies (practice managers, principal advisers, etc.). Includes AUSTRAC reporting and audit trail capabilities. **LAB Service – Managed Compliance Operations** Dedicated operational support for ongoing AML/CTF monitoring, case escalation, and compliance workflow management. This modular architecture enables businesses to adopt what they need today while seamlessly scaling as requirements evolve.
Pricing / lock in periods for client agreement	• **Initial Term:** 12-month minimum commitment from service commencement. • **Auto-Renewal:** Automatically extends for additional 12-month periods unless terminated with proper notice. • **Termination Notice:** Either party may terminate with 30 days written notice at the end of any contract term. • **No Early Termination:** Services cannot be cancelled during the initial 12-month period without cause. **Pricing Structure** • **Setup Fee:** Often not required – a one-time implementation and configuration cost (varies by complexity) – typically only applies to mid-market and enterprise or when extensive integration into third party systems is involved. • **Annual Minimum Transaction Fee:** Recurring platform access fee based on a minimum transaction volume commitment (commitment is adjusted based on enterprise, mid-market or SME volumes). • **Transaction Fees:** Pay-per-use charges for verification services (KYC, screening) – overage paid monthly in arrears when the Annual Minimum Transaction Fee is exceeded. • **Professional Services:** Additional charges may apply for custom integrations for new systems not on roadmap.

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Legl

About

Legl is a holistic risk, compliance, and payments platform tailor-made for law firms. Trusted by 450+ firms in the UK — one of the world's most heavily regulated legal markets — we enable firms to digitise client onboarding, robustly manage AML/CTF risk, and take compliant payments, all in one place.

Now in Australia, Legl brings proven legal-sector technology, global regulatory expertise, and tailored support to help firms prepare for Tranche 2 whilst delivering a better client experience.

What sets us apart:

- **Better client onboarding** – Biometric IDV, custom forms, and e-signatures in seamless custom workflows - the most client-centric solution on the market
- **Unified AML compliance** – AML checks, business reports, PEPs/sanctions screenings, ongoing monitoring, dynamic risk assessments, plus full audit trails and reporting
- **Compliant payments** – Secure, branded payment journeys with automatic reconciliation
- **Ease of use -** intuitive, slick UI that legal teams actually want to use
- **Legal-specific** – Built for law firms, backed by experts

Services provided

Services offered	☒ Customer due diligence & risk assessments ☒ KYC checks ☒ CDD ☐ Transaction monitoring
Additional details	In addition to the areas outlined above, Legl delivers a suite of AML/CTF and client onboarding tools for law firms including: • Ongoing monitoring - real time updates to PEP/Sanction/adverse media status of clients (individuals and corporates) - as well as company structure changes • Corporate ("KYB") structure unravelling to ascertain structures and UBOs • Workflow features - including e-signatures, customisable forms, document sharing and requesting • Payments - enabling firms to securely take funds from clients via link or web portal • Risk assessments - giving firms an audit trail of their decision-making process to easily share it with the regulator in the event of an audit
Pricing / lock in periods for client agreement	Legl is a pay-as-you-go platform. Our customers are charged per completed check. There is no lock in period or platform fee.

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My Databoss

About

My Databoss is an Australian-made compliance infrastructure platform designed to help professional services firms meet Australia's AML/CTF Tranche 2 obligations with confidence.

Rather than treating AML as a checklist or point-in-time task, My Databoss provides a single system of record that connects identify verification, risk assessment, monitoring, consent, data governance, ongoing staff training modules and audit evidence into one practical workflow. The platform is built specifically for lawyers, accountants and real estate professionals who are becoming reporting entities for the first time.

Hosted in Australia on Microsoft Azure, and ISO27001 certified, My Databoss balances regulatory rigour with privacy, security and usability. Plain-English workflows aligned to AUSTRAC requirements guide staff through what is required, whilst Compliance Officers retain oversight, escalation and reporting control.

My Databoss helps firms not only meet Tranche 2 requirements, but use this regulatory change to modernise operations, reduce risk and build a defensible compliance foundation for the future, with the ability to scale with the business.

Services provided

Services offered	☒ Customer due diligence & risk assessments ☒ KYC checks (global) ☒ KYB checks (global) ☒ CDD ☒ Document reader (for private entities such as Trusts) ☒ Credit checks on entities ☐ Advanced entity insights ☒ Transaction monitoring Credit checks are on our roadmap but not currently live
Additional details	Industry-specific AML/CTF Program templates Beneficial ownership capture and verification Sanctions, PEP and adverse media screening Ongoing monitoring and risk updates Internal escalation and SMR preparation and workflows Secure, time-stamped audit trails Built-in staff training with proof of completion certificate for audit readiness.

Pricing / lock in periods for client agreement	Flexible pricing with 12 month standard agreements. Enterprise and network agreements available with volume-based pricing and tailored support.

Contact details

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Personr

About

Personr is an end-to-end compliance platform that helps regulated industries, such as accountants, meet their Anti-Money Laundering (AML) obligations.

It enables businesses to centralise and manage compliance tasks, including policy hosting, risk assessments, and record keeping, all in one place.

Personr provides access to Know Your Customer (KYC) data in 50+ countries and Know Your Business (KYB) verification across 200+ jurisdictions. The platform can verify over 12,000 document types and perform global AML screening.

Personr has focused on providing practical guidance and educational materials to help firms understand, prepare for and navigate upcoming regulatory changes.

Why Personr:

- End-to-end compliance roadmap
- Fully customisable
- Flexible pricing & easy trial setup
- Trusted across Australia

Services provided

Services offered	☒ Customer due diligence & risk assessments ☒ KYC checks ☒ CDD ☐ Transaction monitoring
Additional details	Personr offers the following features. 1. Compliance Programs: Centralise and manage structured compliance programs (e.g. AML, KYC, sanctions) aligned to regulatory frameworks 2. Policy Management: Create, version, distribute and track acknowledgement of internal compliance policies. 3. Control Framework Management: Define, map and monitor internal controls to ensure regulatory and risk coverage. 4. Document Management: Securely store, organise and link compliance documents, evidence and regulatory artefacts. 5. Task & Workflow Management: Assign, track and automate compliance-related tasks across teams with clear ownership and deadlines. 6. Employee Oversight: Maintain structured employee records for compliance accountability, role-based access and attestations.

	7. Training & Certification Tracking: Deliver and track required compliance training, certifications and renewal cycles. 8. Audit Management: Plan, execute and document internal or external audits with evidence collection and remediation tracking. 9. Ongoing Monitoring & Screening: Continuously monitor customers, entities and employees against sanctions lists, watchlists and adverse media. 10. Risk Scoring & Reporting: Generate dynamic risk scores and export structured reports for internal oversight and regulatory review.
Pricing / lock in periods for client agreement	Personr offers flexible pricing, including a pay-as-you-go option or subscription plans starting at $99/month, with volume-based discounts available. Other plans are price on application and include a minimum term of 12-24 months.

Contact details

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TrueVault

About

TrueVault is Australia's privacy-first identity verification and credentialing platform. Designed for professionals in law, accounting, and financial services, our platform delivers secure, standards-aligned identity verification that simplifies compliance and strengthens client trust.

Unlike traditional identity systems that rely on repeated document uploads and centralised data, TrueVault provides individuals with a reusable, verified credential verified against authoritative sources like government records.

This minimises the risk of data breaches and accelerates onboarding, while maintaining the highest standards of AML/CTF compliance.

We make trust portable. Verify once, reuse everywhere.

Services provided

Services offered	☒ Customer due diligence & risk assessments ☒ KYC checks ☒ CDD ☐ Transaction monitoring
Additional details	TrueVault is entirely browser-based no app downloads required ensuring a frictionless onboarding experience for clients. Verified credentials can be reused across firms and sectors, streamlining repeat verification for returning clients. For firms preparing for Tranche 2 AML/CTF requirements, this means: • Less admin, faster onboarding • Greater control over sensitive data • Built-in audit readiness and compliance confidence Our system also supports secure sharing of credentials between clients and their professional advisors, enabling better client experience and stronger data protections.
Pricing / lock in periods for client agreement	We offer flexible, usage-based pricing models: • Pay-per-verification or subscription • B2C self-pay options for individual clients • No long-term lock-in periods Pricing scales with your business needs simple, transparent, and built for growth.

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VerifiMe

About

VerifiMe is an enterprise-grade AML/CTF compliance platform purpose-built for Australian regulatory requirements, delivering comprehensive KYC (Know Your Customer) and KYB (Know Your Business) solutions for professional services firms.

Platform capabilities

- **Configurable Rules Engine** - Customisable assessment of identification results against AML/CTF program requirements, or your specific business policies.
- **Shareable Identity Wallet** - Customer-controlled digital wallets eliminate repetitive verification. Customers already on the platform onboard to your practice instantly without re-uploading documents.
- **Flexible Integration** - Operates as standalone cloud-based system or integrates seamlessly with your existing technology. Current integrations include registry and fund administration platforms, Xero Practice Manager, HubSpot, and Salesforce. Custom integrations available via comprehensive API.
- **Zero Data Breach Risk** - VerifiMe handles collection, verification, and secure storage of customer identity documents. Your organisation never handles or carries liability for sensitive identity data.
- **Australian Data Sovereignty** - All data stored on AWS infrastructure within Australia, with our compliance team working in AML/CTF since the Act began in 2006.
- **No Lock-in Contracts** - Flexible pay-per-use pricing with volume discounts and 30-day notice.

Services provided

Services offered	☒ Customer due diligence & risk assessments ☒ KYC checks ☒ CDD ☐ Transaction monitoring
Additional details	• Government-accredited Gateway Service Provider • Locally-based Australian support team assists with implementation and ongoing operations • Rules engine is configurable to accept Holley Nethercote (HN) developed program • Currently deploying SMR and annual compliance reporting template feature, supporting administrative efficiency for you and HN.
Pricing / lock in periods for client agreement	Full pricing is explained here. There is no contract lock in period. A party can terminate on 30 days' notice.

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