Disciplinary Tribunal

Member Name: **Mr Carlo Celisano – MIPA AFA**

Division: **WA**

Date of Determination: **3 August 2026**

The Institute of Public Accountants (IPA) Disciplinary Tribunal (Tribunal) of 3 August 2026 determined that the following case presented against the Member was proven:

a) Contravention of Clause 2.1.1 of the IPA By-Laws: The Tribunal found that the Member was open and honest with the Tribunal regarding the failings identified during the audit which formed the basis for the disqualification decision by ASIC. Therefore, a breach of clause 2.1.1 was found.

b) Contravention of Clause 2.1.2 of the IPA By-Laws: The Tribunal found that the Member's actions failed to meet the technical standards required by the By-Laws of the IPA. The Member did not carry out the audits in accordance with the technical and professional Standards relevant to that work as identified in the findings outlined in the ATO's position paper, which formed the basis for the disqualification decision by ASIC. Therefore, a breach of clause 2.1.2 was found.

c) Contravention of APES 110: The member was open and honest regarding the administrative issues in his previous audit practice, provided clear information to the Tribunal to address concerns regarding his professional conduct that had been raised by ASIC in relation to the additional information provided following the initial audit by the ATO and his conduct before the Tribunal was forthright and showed a level of professional behaviour that is expected of members. Based on the explanations provided by the member and his conduct during the investigation and before the Tribunal, the Tribunal was not satisfied that the Member had not acted in accordance with R115.1 of APES 110. The Tribunal found that the Member did not act in accordance paragraph R113.1 of APES 110 as the Member had failed to identify issues during the audit and take appropriate action which indicate a failure to exercise professional competence and due care. In addition, the Tribunal noted it was found by ASIC that the member had fail to exercise professional competence and due care in the completion of the audits. Therefore, a breach of APES 110 was found.

d) Contravention of APES 210: The Tribunal found that the Member breached the following paragraphs of APES 210:
   - Paragraph 3.3, by failing to comply with the professional competence and due care under R113.1 of APES 110.
   - Paragraph 4.1, by failing to comply with Auditing and Assurance Standards.
   - Paragraph 5.1, by failing to follow the relevant Auditing and Assurance Guidance.

   Therefore, a breach of APES 210 was found.

e) Contravention of Clause 98(2)(a) of the IPA Constitution: The Tribunal found that the Member breached clause 98(2)(a) of the IPA Constitution (by virtue of being in breach of the other provisions in the Constitution, By-laws, Regulations or Pronouncements of the Institute) by

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breaching clause clauses 98(2)(b) and 98(2)(f) of the Constitution and clauses 2.1.1 and 2.1.2 of the IPA By-Laws, and APES standards APES 110 and APES 220. Therefore, a breach of clause 98(2)(a) was found.

f) Contravention of Clause 98(2)(b) of the IPA Constitution: The Tribunal found that the Member's actions constituted a failure to uphold a proper standard of professional care, skill, and competence, in that he had failed to maintain sufficient records on audits files, complete relevant checks relating to the status of Trustees and ensure issues were identified and report as required. Therefore, a breach of clause 98(2)(b) was found.

g) Contravention of Clause 98(2)(f) of the IPA Constitution: The Tribunal found that the Member's actions constituted conduct which is not in the best interests of the Institute in that the decision by ASIC to disqualify him as an auditor may reflect poorly on the Institute and ASIC's decision to disqualify the member was published publicly. Therefore, a breach of clause 98(2)(f) was found.

The Tribunal further resolved that the penalties imposed are:

- Censure – the IPA is to write to the member outlining that certain standards of professional behaviour were not met, and the Member's name is to be published.
- Fine – the Member is required to pay a fine in the amount of $2,000.
- Costs – the Member is ordered to pay costs to the IPA in the amount of $2,500 plus GST.
- Ethics course – the Member is required to complete an approved course in ethics.
- Quality Assurance Review – the Member is ordered to satisfactorily complete an IPA Quality Assurance Review.

Date of Notice: 26 August 2026

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